

DAILY SPICES REPORT

4 Nov 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	14,950.00	15,094.00	14,544.00	14,674.00	-1.52
TURMERIC	20-Apr-26	13,248.00	13,370.00	13,124.00	13,242.00	-1.05
JEERA	20-Nov-25	20,280.00	20,600.00	20,150.00	20,340.00	0.82
JEERA	19-Dec-25	20,700.00	20,780.00	20,350.00	20,675.00	1.08
DHANIYA	20-Nov-25	8,302.00	8,390.00	8,290.00	8,316.00	0.48
DHANIYA	19-Dec-25	8,350.00	8,450.00	8,328.00	8,374.00	0.58

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,054.20	-0.59
Jeera	जोधपुर	19,700.00	-1.01
Dhaniya	गोंडल	8,132.30	0.51
Dhaniya	कोटा	8,409.60	1.05
Turmeric (Unpolished)	निजामाबाद	13,845.75	-0.35
Turmeric (Farmer Polished)	निजामाबाद	14,611.35	-0.37

Currency Market Update

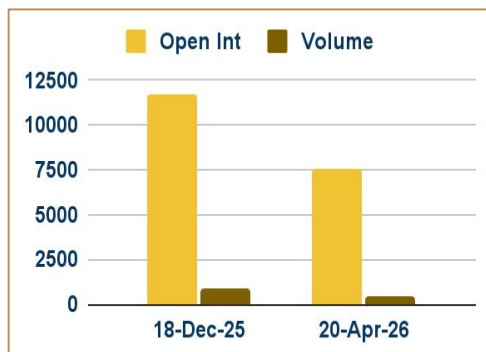
Currency	Country	Rates
USDINR	India	88.77
USDCNY	China	7.12
USDBDT	Bangladesh	122.03
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.21
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

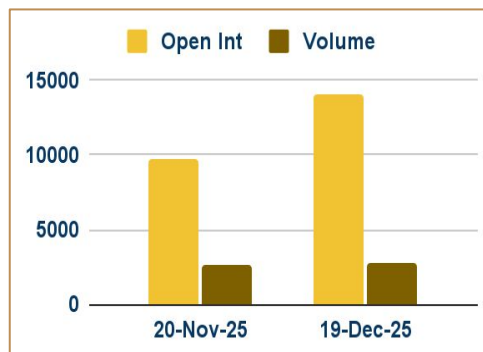
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	-1.52	-0.13	Long Liquidation
TURMERIC	20-Apr-26	-1.05	-1.24	Long Liquidation
JEERA	20-Nov-25	0.82	-5.05	Short Covering
JEERA	19-Dec-25	1.08	11.98	Fresh Buying
DHANIYA	20-Nov-25	0.48	-2.70	Short Covering
DHANIYA	19-Dec-25	0.58	5.35	Fresh Buying

OI & Volume Chart

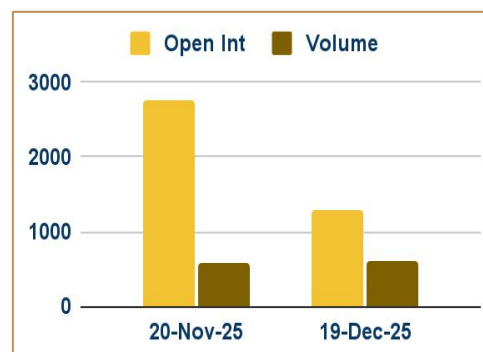
Turmeric



Dhaniya



Jeera



Technical Snapshot



SELL JEERA NOV @ 20500 SL 20800 TGT 20200-20000. NCDEX

Spread JEERA DEC-NOV 335.00

Observations

Jeera trading range for the day is 19910-20810.

Jeera ended with gains on level buying amid low arrivals.

Support seen after GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

Jeera exports during Apr - Aug 2025, dropped by 17.02 percent at 85977.39 tonnes as compared to Apr - Aug 2024.

In Unjha, a major spot market, the price ended at 20054.2 Rupees dropped by -0.59 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-25	20,340.00	20810.00	20570.00	20360.00	20120.00	19910.00
JEERA	19-Dec-25	20,675.00	21030.00	20850.00	20600.00	20420.00	20170.00

Technical Snapshot



SELL DHANIYA NOV @ 8350 SL 8450 TGT 8250-8150. NCDEX

Spread DHANIYA DEC-NOV 58.00

Observations

Dhaniya trading range for the day is 8232-8432.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 8132.3 Rupees gained by 0.51 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-25	8,316.00	8432.00	8374.00	8332.00	8274.00	8232.00
DHANIYA	19-Dec-25	8,374.00	8506.00	8440.00	8384.00	8318.00	8262.00

Technical Snapshot



SELL TURMERIC DEC @ 14800 SL 15100 TGT 14500-14200. NCDEX

Spread TURMERIC APR-DEC -1432.00

Observations

Turmeric trading range for the day is 14220-15320.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

However downside seen limited as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

Due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

In Nizamabad, a major spot market, the price ended at 14611.35 Rupees dropped by -0.37 percent.

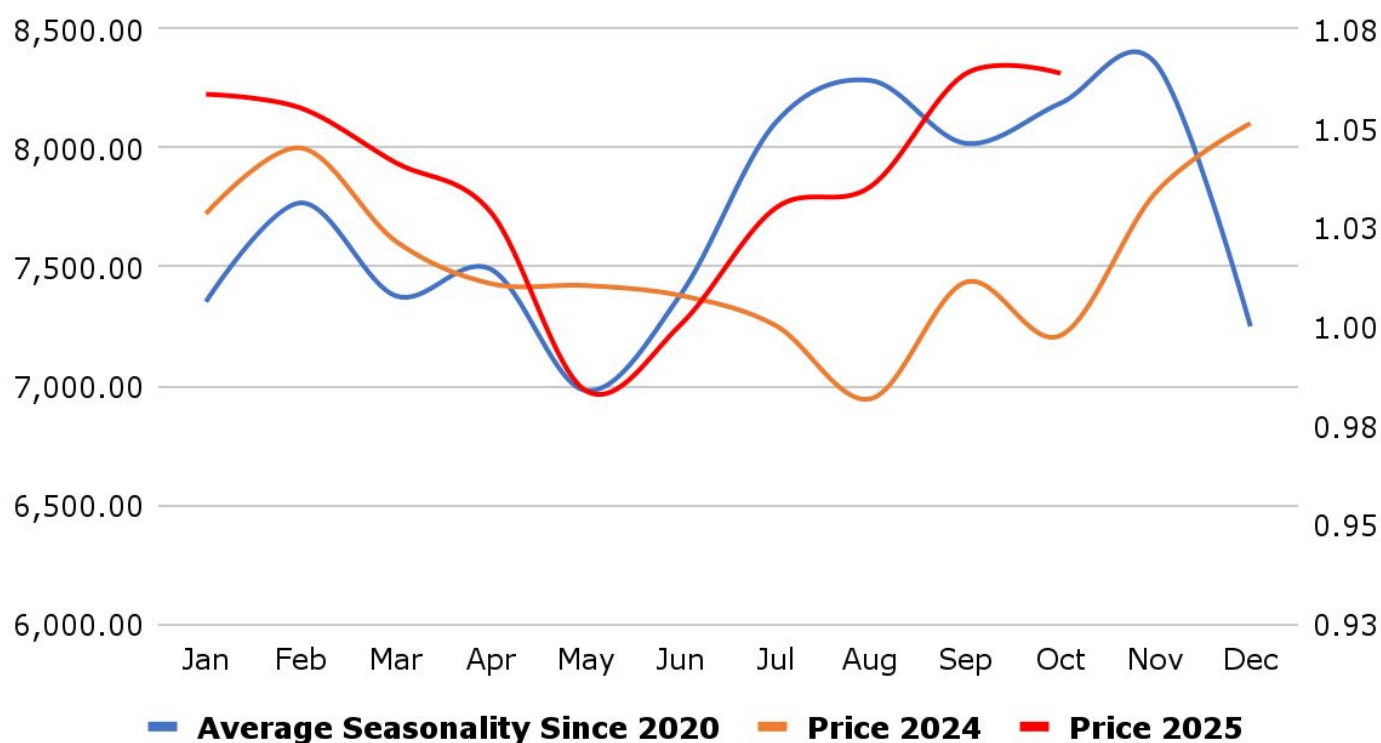
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	14,674.00	15320.00	14996.00	14770.00	14446.00	14220.00
TURMERIC	20-Apr-26	13,242.00	13492.00	13368.00	13246.00	13122.00	13000.00

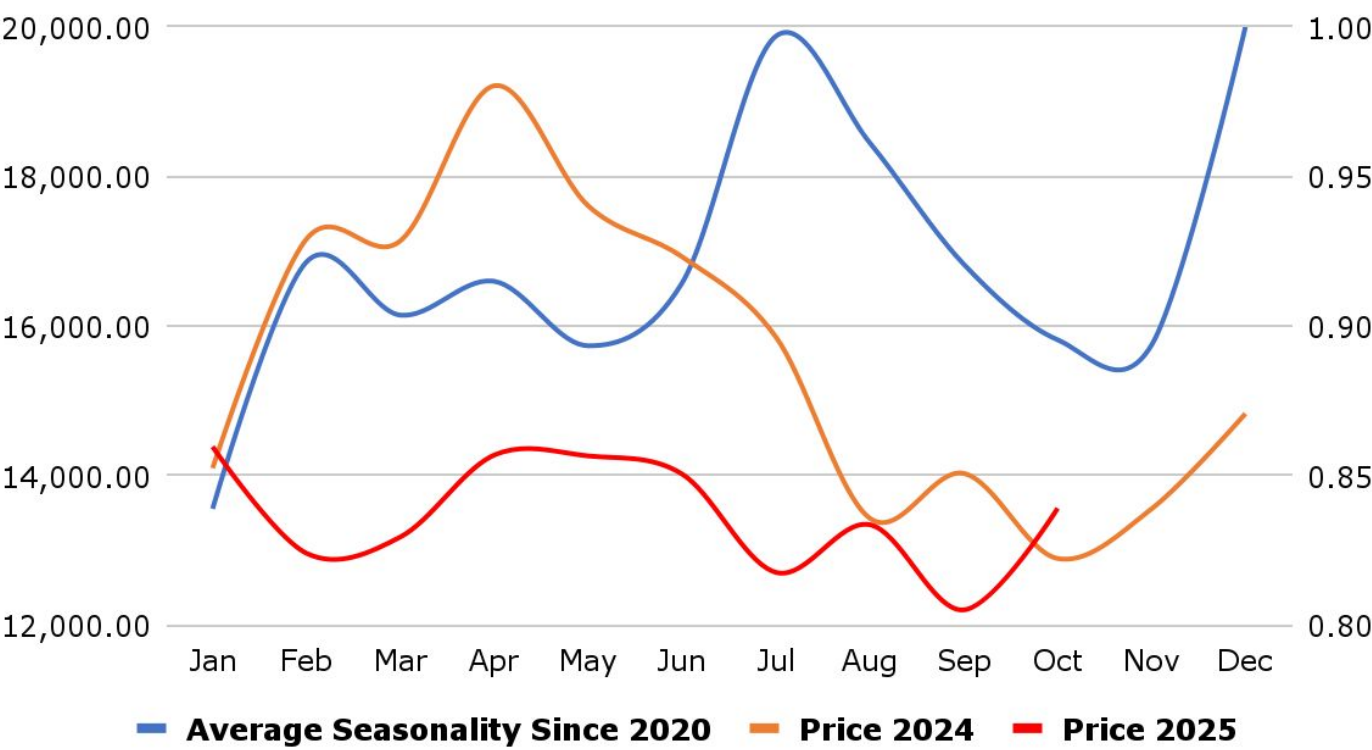
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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